



AT A GLANCE

A quick look at a few of the things that make us who we are.

ABOUT US

At Pedernales Electric Cooperative (PEC), we are committed to delivering safe, reliable electricity and exceptional customer service to our members and communities.

Founded in 1938 with the assistance of then-Congressman Lyndon B. Johnson, PEC is a member-owned electric cooperative serving 24 counties and 45 cities across Central Texas. We serve more meters than any U.S. electric cooperative, and are committed to providing first-class, personalized service. We conduct our business through an open and democratic process that highly encourages member participation, which means we take pride in listening to our members and have true concern for their needs.

At PEC, concern for community is woven into the very fabric of our cooperative. From community grants and employee volunteer efforts, to youth and energy-conservation programs, we never stop investing in the future of the communities we serve.

THE COOPERATIVE DIFFERENCE

We are owned and governed by the members we serve, and our members' involvement is vital to our cooperative.



Led by a member-elected board of directors, our board is responsible for the cooperative's governance, financial and operational oversight, legal and ethical accountability, and ensuring members are served equally.

PEC is proud to be guided by the seven cooperative principles:

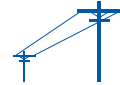
- Voluntary and Open Membership
- Democratic Member Control
- Members' Economic Participation
- Autonomy and Independence
- Education, Training, and Information
- Cooperation Among Cooperatives
- Concern for Community

PEC BY THE NUMBERS



425,109

Active
accounts



25,569

Miles of
line



1+ million

Central Texans
served



8,100

Square
miles



57 min

Average duration
of service
interruption



1,412

Average monthly
account growth



980

PEC
employees



\$909,630

Total community
and member support

As of 1/14/2025

PROVIDING AFFORDABLE POWER: SEE HOW OUR RATES COMPARE

Average Cost Comparison	1,000 kWh	1,250 kWh	1,500 kWh	2,000 kWh
PEC residential average	\$134.65	\$160.81	\$186.98	\$239.30
Texas residential average*	\$156.00	\$195.88	\$234.00	\$312.00
National residential average*	\$170.10	\$212.63	\$255.15	\$3.20

Notes: PEC's cost billed to members is based on the pass-through of actual cost to purchase energy, access the ERCOT transmission grid, and costs associated with providing services to the membership. PEC cost assumes an annualized TCOS rate as of March 1, 2025. Source of U.S. EIA information is Form EIA-861M, Monthly Electric Power Industry Report, Table 5.6A - Average Price of Electricity to Ultimate Customers by End-Use Sector.

*Total cost to purchase energy is estimated from the cost per kWh multiplied by the total energy purchased at 1,000; 1,250; 1,500; and 2,000 kWh.

RECOGNITION & ACHIEVEMENTS

We are committed to being a top electric distribution cooperative by delivering exceptional customer service and reliability, maintaining a strong financial position, and investing in our employees for the benefit of our entire membership.

- Fitch Ratings affirmed PEC's AA- rating in December 2024.
- PEC reached a major milestone, surpassing 420,000 meters in 2024. Over the past decade, PEC has experienced historic growth across its service territory with many areas ranking among the fastest growing in the U.S.
- The Cooperative took operational control of its transmission assets last spring, allowing PEC increased control over its assets, maintenance, and day-to-day management.
- At the 2024 International Lineman's Rodeo, PEC won the top overall apprentice spot for the third consecutive year, bringing home a total of six trophies.
- PEC was recognized as a 2024 National Top Workplaces Industry winner for Energy & Utilities and ranked third in the nation among employers with more than 500 employees.



COMMUNITY ENGAGEMENT

One of our core cooperative principles – Concern for Community – guides our mission to help make a difference in the communities we serve. It's why we strive to make the place we love to live even better.



- PEC's Power of Change Program allows members to voluntarily round up their electric bills to the nearest dollar for charity. Those member donations fund community grants for area nonprofits. Since launching, more than 34,000 members have contributed nearly \$873,000.
- We are proud members of 35 area chambers of commerce.
- We inspire the next generation of PEC members by providing students with educational and scholarship programs. Since beginning the program 26 years ago, PEC has provided more than \$1.5 million in scholarships to high school seniors and adults seeking to further their educations.

TOP 100 CO-OP

In 2024, PEC was named among the top 100 cooperatives in the country as part of National Cooperative Bank's annual Co-op Top 100 list. PEC is ranked no. 89 based on revenue.

